Minutes of Annual General Meeting of Shareholders for the Year 2026

of

Lohakit Metal Public Company Limited

The Meeting was held on July 24, 2026 at 10.00 a.m. via electronic method (E-AGM) in accordance with the law and regulations on electronic meeting.

Ms. Uracha Chanpiphatphol, the investor relations officer and Moderator, welcomed the shareholders to the Annual General Meeting of Shareholders for the Year 2026 of Lohakit Metal Public Company Limited and informed the Meeting that there were 32 shareholders attended the Meeting, both in person and by proxy, together represented 254,465,597 shares, with equivalent to 66.4401% of the total issued shares, thus forming a quorum according to Article 39 of the Articles of Association. The Moderator introduced the attendees as follows;

Attending Directors

| | | |
|---|---|---|
| 1. | Mr. Wanchai Umpungart | Chairman of the Board, Independent Director, Chairman of the Audit Committee, and Member of the Nomination and Remuneration Committee |
| 2. | Mr. Prasarn Akarapongpisakdi | Director, Chairman of the Executive Committee, and Chief Executive Officer |
| 3. | Mr. Vichaphol Akarapongpisakdi | Director, Managing Director, Executive Director, and Member of the Risk Management Committee |
| 4. | Mr. Teera Na Wangkanai | Director, Independent Director, Member of the Audit Committee and Chairman of the Nomination and Remuneration Committee |
| 5. | Mr. Lert Nitheranont | Director, Independent Director, Member of the Audit Committee, and Member of the Nomination and Remuneration Committee |
| 6. | Mr. Anurut Vongvanij | Director and Independent Director |
| 7. | Mr. Vittawat Akarapongpisak | Director, Executive Director, Member of the Risk Management Committee, Deputy Managing Director with highest authority in charge of Accounting and Finance, and Company Secretary |

There are seven directors of the Company, seven of which attended the Meeting, equivalent to 100% of the total directors.

Directors Absent from the Meeting

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Auditor

1. Ms. Orawan Techawatanasirikul EY Office Ltd.
2. Ms. Walaiporn Yodphet EY Office Ltd.

Legal Consultant who Attended the Meeting and Examined the Vote Counting.

1. Ms. Sathima Chintanaseri Seri Manop & Doyle Ltd.

Ms.Uracha Chanpiphatphol, Investor Relations Officer, informed the Meeting of the registered capital of the company of 383,000,000.00 baht, with the paid-up of 383,000,000.00 baht. The Company had complied with the principles of good corporate governance regarding the fair and equitable treatment of shareholders. The Company provided shareholders who are unable to attend the shareholders' meeting in person with the opportunity to appoint an independent director as their proxy to attend and vote at the meeting on their behalf. In addition, shareholders were given the opportunity to submit questions to the Company in advance of the meeting.

And provided an explanation on the procedures for the electronic voting procedures on each agenda as follows:

Each shareholder shall have the vote equal to the amount of shares held in person or by proxy and may place the vote to adopt the resolution, objecting to, or abstaining on each agenda in equal to the amount of shares held in person or by proxy, through electronic voting.

Voting and vote-counting procedures for each agenda item are as follows:

1. In accordance with the Company's Articles of Association Section 20, each share shall carry one vote.
2. Resolutions of the Meeting shall be passed by open voting. Shareholders attending the Meeting via the E-AGM system may cast their votes by selecting one of the following options for each agenda item: "Approve," "Disapprove," or "Abstain." For vote counting purposes, the Company will count the votes cast electronically all shareholders attending the Meeting. Shareholders may select only one voting option for each agenda item from the time that agenda item is introduced until the Chairman (or the moderator) announces that voting is open. Once the Chairman announces the commencement of voting for an agenda item, shareholders will have one (1) minute to cast their votes. In the event that shareholders would like to alter their votes, they may request for new vote. If the meeting agenda is closed, they cannot cast or change their votes.
3. In the case where a shareholder has appointed an independent director as his or her proxy, the votes shall be cast in accordance with the shareholder's instructions as specified in the proxy form.
4. If Shareholders or proxies have any questions, they may submit their questions to the Company by typing text in the message box through the question menu.

5. If shareholders experience any technical difficulties during the electronic meeting, they may contact OJ International Co., Ltd. for assistance. Tel. 02-079-1811
6. Shareholders may verify the accuracy of the voting results throughout the Meeting.
7. Questions relating to each agenda item will be collected by the Company Secretary and forwarded to the Board of Directors for response during the relevant agenda item.
8. The minutes of the Meeting will be published on the Company's website within fourteen (14) days from the date of the Meeting.

As no shareholders raised any questions or submitted questions in advance, the Moderator then invited the Chairman to declare the Meeting open.

Thereafter, Mr. Wanchai Umpungart, the Chairman of the Meeting, informed that the shareholders had attended forming a quorum, and the Chairman assigned Mr. Vittawat Akarapongpisak, the Company Secretary, to proceed as per the following agendas:

Agenda 1. <u>To Consider and Approve the Minutes of the 2025 Annual General Meeting of Shareholders</u>

Mr. Vittawat Akarapongpisak, the Company Secretary, reported to the Meeting that the Company had published the Minutes of the Annual General Meeting of Shareholders for the year 2025, held on July 17, 2025, on the Company's website (www.lohakit.co.th) for all shareholders, as stated in the meeting invitation letter Enclosure (1). He then requested that the shareholders consider approving the minutes.

Mr. Vittawat Akarapongpisak inquired whether any shareholder had any questions or suggestions. As no questions were raised, the Meeting proceeded to consider and resolve the agenda item.

The Meeting has unanimously resolved to approve the minutes of the Annual General Meeting of Shareholders for the year 2025, with the following voting results:

| | | | | | |
|---|---|---|---|---|---|
| Approved | 254,458,185 | votes | representing | 100.0000 | % |
| Disapproved | 0 | vote | representing | 0.0000 | % |
| Total | 254,458,185 | votes | representing | 100.0000 | % |
| Void Ballot | - | vote | representing | - | |
| Abstained | 7,412 | votes | representing | - | |

For this agenda, there were 32 shareholders attending the Meeting, totaling 254,465,597 shares.

Agenda 2. <u>To Acknowledge the Company's operating results for the year ended March 31, 2026.</u>

Mr. Vittawat Akarapongpisak, the Company Secretary, reported to the Meeting that the Company had already sent the Company's operating report, for the year ended March 31, 2026 (One Report form 56-1), to all Shareholders in advance via QR code that appears in the meeting invitation letter Enclosure (2) and through the Company's website. The Board of Directors therefore proposed that the Annual General Meeting of Shareholders acknowledge the Company's operating report for the fiscal year ended 31 March 2026.

Mr. Vichaphol Akarapongpisakdi, Director and Managing Director, informed the Meeting that the Company's operating report, ended on March 31, 2026, is as follows:

In 2026, the Company recorded **total revenue** of THB 2,665.06 million, representing a decrease of 1.95% from 2025. Nevertheless, the Company was able to manage its raw material costs efficiently, resulting in a **gross profit** of THB 363.62 million, equivalent to a gross profit margin of 13.75%.

The Company recorded a **net profit** of THB 119.03 million, representing an increase of 12.05% from the previous year, primarily as a result of the efficient management of raw material costs. Consequently, **earnings per share** (EPS) increased to THB 0.31 per share. The **return on assets** (ROA) was 5.60%, while the **return on equity** (ROE) was 8.62%. The Company continued to maintain a strong liquidity position, with a **current ratio** of 3.01 times. Meanwhile, its **debt-to-equity ratio** (D/E ratio) stood at 0.38 times, reflecting the Company's sound and stable financial position.

Mr. Prasarn Akarapongpisakdi, Director and Chairman of the Executive Director, presented the Company's corporate governance and anti-corruption performance for 2025. He informed the Meeting that the Board of Directors had established a process to regularly monitor and review the Company's Anti-Corruption Policy and related practices. To date, the Company has not received any reports or complaints concerning corruption.

In the year 2025, the Company has successfully renewed its membership in the Thai Private Sector Collective Action Against Corruption (CAC) for the second time. The certification is valid for a period of three (3) years, and the current membership will remain valid until 31 December 2028.

Mr. Vittawat Akarapongpisak inquired whether any shareholder had any questions or suggestions. The following questions were raised by the shareholders:

1. The Company's sales in the current year were at a level comparable to those of the previous year. However, the Company's gross margin increased significantly. Could the Company explain whether it expects to maintain this level of gross margin in the future?

Mr. Vichaphol Akarapongpisakdi explained that the improvement in the Company's gross margin was primarily attributable to more effective cost management, rather than the use of lower-quality or lower-cost products for sale to customers. Instead, the Company has enhanced its product selection process to better match products with customers' specific requirements. In addition, the Company has expanded and strengthened its network of suppliers, enabling it to source products that more closely meet customer needs at competitive costs.

Furthermore, the Company has adopted Artificial Intelligence (AI) and Data Analytics to support its business operations and data analysis. These technologies have enabled the Company to prepare information more efficiently and improve its operational planning and decision-making processes. Such initiatives have been key factors contributing to the improvement in the Company's gross margin.

2. A shareholder inquired about the performance of the Group companies, particularly those engaged in manufacturing, distribution, and trading businesses, and asked what factors had contributed to the increase in revenue of NSC Metal Co., Ltd.

Mr. Prasarn Akarapongpisakdi explained that NSC Metal Co., Ltd. is engaged in the sourcing and distribution of non-ferrous metals, including copper and brass. During the past year, demand for these materials increased in line with the expansion of construction projects, enabling the Company to benefit from favorable market conditions. In addition, copper and brass are commodity products whose market prices have increased over the past year, which has also contributed to the growth in the Company's revenue.

With respect to Auto Metal Co., Ltd. and NSC Metal Co., Ltd., Mr. Prasarn Akarapongpisakdi explained that the performance of both companies is closely linked to the growth of Thailand's gross domestic product (GDP). In particular, continued investment in construction projects, infrastructure development, and the real estate sector generally supports the growth of both businesses. However, these businesses are not expected to experience rapid or independent growth as standalone growth engines, but rather to expand in line with the overall growth of the Thai economy.

At present, additional growth drivers include investments in data centers, the continued expansion of the real estate sector, hotels, and the tourism industry, all of which are expected to support demand for the Company's products.

Regarding the Company's business outlook, Mr. Prasarn Akarapongpisakdi stated that the Company has set a revenue growth target of approximately 3–5% per annum, based on Thailand's projected GDP growth. If economic conditions and the geopolitical environment remain favorable, the Company expects its revenue growth to be toward the upper end of this range, at approximately 5%.

As no questions were raised, the Meeting proceeded to acknowledge the operating report for the fiscal year ended on March 31, 2026.

The Meeting duly acknowledged the operating report for the fiscal year ended on March 31, 2026, as proposed.

Agenda 3. <u>To Consider and Approve the Financial Statements for the Year Ended March 31, 2026, and the Auditor's Report</u>

Mr. Vittawat Akarapongpisak, the Company Secretary, informed the Meeting that the Company had provided all shareholders in advance with the financial statements for the year ended 31 March 2026, comprising the statement of financial position, the statement of comprehensive income, the statement of changes in shareholders' equity, and the statement of cash flows, together with the auditor's report. These documents were made available via QR code that appears in the meeting invitation letter Enclosure (2) and through the Company's website.

The Board of Directors was of the opinion that the financial statements had been duly audited by a certified public accountant and reviewed by the Audit Committee. The Board therefore deemed it appropriate to propose that the shareholders' meeting consider and approve the annual financial statements for the year ended 31 March 2026.

Mr. Vittawat Akarapongpisak inquired whether any shareholder had any questions or suggestions. As no questions were raised, the Meeting proceeded to consider and resolve the agenda item.

After due consideration, the Meeting has unanimously resolved to approve the Statements of Financial Position, Statement of Comprehensive Income, Statement of Changes in Shareholders' Equity and Cash Flow Statement, ended on 31 March 2026, as proposed, with the following voting results:

| | | | | | |
|---|---|---|---|---|---|
| Approved | 254,458,185 | votes | representing | 100.0000 | % |
| Disapproved | 0 | vote | representing | 0.0000 | % |
| Total | 254,458,185 | votes | representing | 100.0000 | % |
| Void Ballot | - | vote | representing | - | |
| Abstained | 7,412 | votes | representing | - | |

For this agenda, there were 32 shareholders attending the Meeting, totaling 254,465,597 shares.

Agenda 4. To Consider and Approve the Dividend Payment

Mr. Prasarn Akarapongpisakdi, Chairman of the Executive Director, presented to the Meeting that, according to the Company's Statement of Comprehensive Income ended on 31 March 2026, the Company has a net profit of 101,154,003 Baht, hence proposed for the Meeting's approval of dividend payment at 0.26 Baht per share deducting the paid interim dividend at 0.12 Baht per share, totaling of 45,960,000 Baht, the remaining dividend in the amount of 0.14 Baht per share, totaling of 53,620,000 Baht shall be paid to the shareholders. The record date on which the recorded shareholders have the right to the dividend shall be June 12, 2026, and the dividend payment shall be on August 11, 2026.

Mr. Vittawat Akarapongpisak inquired whether any shareholder had any questions or suggestions. As no questions were raised, the Meeting proceeded to consider and resolve the agenda item.

After due consideration, the Meeting has unanimously approved the dividend payment as proposed, with the following voting results:

| | | | | | |
|---|---|---|---|---|---|
| Approved | 254,458,185 | votes | representing | 100.0000 | % |
| Disapproved | 0 | vote | representing | 0.0000 | % |
| Total | 254,458,185 | votes | representing | 100.0000 | % |
| Void Ballot | - | vote | representing | - | |
| Abstained | 7,412 | votes | representing | - | |

For this agenda, there were 32 shareholders attending the Meeting, totaling 254,465,597 shares.

Agenda 5. To Consider and Approve the Re-election of Directors Retiring by Rotation

Mr. Teera Na Wangkanai, Chairman of the Nomination and Remuneration Committee, informed the Meeting that, according to the Public Limited Companies Act B.E. 2535 and article 21 of the Company's Articles of Association, it is stipulates that at every Annual General Meeting, one-third of the directors must be retired by rotation. The directors to retire during the first and second years following the registration of the Company shall be drawn by lots. In every subsequent year, the director who has been in office for the longest term shall retire. In this year 2026, there are three directors are due to retire by rotation, as follows;

| Name | Position |
|---|---|
| (1) Mr. Wanchai Umpungart | Chairman of the Board, Chairman of the Audit Committee, and Member of the Nomination and Remuneration Committee |
| (2) Mr. Anurut Vongvanij | Director, Independent Director |
| (3) Mr. Lert Nitheranont | Director, Audit Committee, Independent Director, and Member of the Nomination and Remuneration |

The Board of Directors, excluding the interested directors, has considered the qualifications, knowledge, expertise, experiences, and performance of the three directors and is of the view that they possess the appropriate qualifications to continue serving as directors of the Company. Accordingly, the Board proposes that the Shareholders' Meeting re-elect all three directors for another term. The profiles of the nominated directors were provided to shareholders in advance and are set out in Enclosure (3) of the meeting invitation letter.

In the process of selecting a directors, the Company provided shareholders with the opportunity to nominate individuals for consideration in advance of the meeting. However, no shareholder nominated any individual deemed suitable for appointment as a company director in advance.

Furthermore, none of these three directors are directors of other companies engaged in similar business activities that compete with the Company. In order to comply with the principles and governance, these three directors will abstain from voting on matters related to their own election.

Mr. Vittawat Akarapongpisak inquired whether any shareholder had any questions or suggestions. As no questions were raised, the Meeting proceeded to consider the re-appointment of the directors retiring by rotation to resume their positions as directors of the Company.

After due consideration, the Meeting resolved to re-elect Mr. Wanchai Umpungart, Mr. Anurut Vongvanij, and Mr. Lert Nitheranont, who retired by rotation, to serve as directors of the Company for another term. The voting results were as follows:

(1) Mr. Wanchai Umpungart, by a majority vote of the shareholders attending the Meeting and casting their votes, with the following voting results:

| | | | | | |
|---|---|---|---|---|---|
| Approved | 254,458,085 | votes | representing | 99.99996 | % |
| Disapproved | 100 | vote | representing | 0.0004 | % |
| Total | 254,458,185 | votes | representing | 100.0000 | % |
| Void Ballot | - | vote | representing | - | |
| Abstained | 7,412 | votes | representing | - | |

For this agenda, there were 32 shareholders attending the Meeting, totaling 254,465,597 shares.

(2) Mr. Anurut Vongvanij, by a majority vote of the shareholders attending the Meeting and casting their votes, with the following voting results:

| | | | | | |
|---|---|---|---|---|---|
| Approved | 254,458,085 | votes | representing | 99.99996 | % |
| Disapproved | 100 | vote | representing | 0.00004 | % |
| Total | 254,458,185 | votes | representing | 100.00000 | % |
| Void Ballot | - | vote | representing | - | |
| Abstained | 7,412 | votes | representing | - | |

For this agenda, there were 32 shareholders attending the Meeting, totaling 254,465,597 shares.

(3) Mr. Lert Nitheranont, by a majority vote of the shareholders attending the Meeting and casting their votes, with the following voting results:

| | | | | | |
|---|---|---|---|---|---|
| Approved | 254,458,085 | votes | representing | 99.99996 | % |
| Disapproved | 100 | vote | representing | 0.00004 | % |
| Total | 254,458,185 | votes | representing | 100.0000 | % |
| Void Ballot | - | vote | representing | - | |
| Abstained | 7,412 | votes | representing | - | |

For this agenda, there were 32 shareholders attending the Meeting, totaling 254,465,597 shares.

Agenda 6. <u>To Consider the election of a new director</u>

Mr. Teera Na Wangkanai, Chairman of the Nomination and Remuneration Committee, presented the details to the Meeting. He informed the shareholders that the Nomination and Remuneration Committee had conducted the nomination process and considered candidates for appointment as directors of the Company. After reviewing the qualifications, knowledge, expertise, and experience of M.L. Chandchutha Chandratat, the Committee was of the opinion that M.L. Chandchutha Chandratat possesses the knowledge, expertise, qualifications, and experience beneficial to the Company's business operations and satisfies all qualifications prescribed by applicable law and relevant regulations. Accordingly, the Committee recommended that the Shareholders' Meeting appoint M.L. Chandchutha Chandratat as a Director, Independent Director, and Member of the Audit Committee of the Company.

The profile of M.L. Chandchutha Chandratat had been provided to shareholders in advance and is set out in Enclosure (4) to the meeting invitation letter.

Mr. Vittawat Akarapongpisak invited shareholders to raise any questions or provide comments regarding this agenda item. As no shareholder raised any questions or comments, he proposed that the Meeting consider the appointment of M.L. Chandchutha Chandratat as a Director, Independent Director, and Member of the Audit Committee of the Company.

After due consideration, the Meeting has unanimously resolved to approve the appointment of M.L. Chandchutha Chandratat as a Director, Independent Director, and Member of the Audit Committee of the Company. The voting results were as follows:

| | | | | | |
|---|---|---|---|---|---|
| Approved | 254,458,185 | votes | representing | 100.0000 | % |
| Disapproved | 0 | vote | representing | 0.0000 | % |
| Total | 254,458,185 | votes | representing | 100.0000 | % |
| Void Ballot | - | vote | representing | - | |
| Abstained | 7,412 | votes | representing | - | |

For this agenda, there were 32 shareholders attending the Meeting, totaling 254,465,597 shares.

Agenda 7. To Consider and Approve the Directors' Remuneration for the Year 2026

Mr. Teera Na Wangkanai, Chairman of the Nomination and Remuneration Committee presented to the Meeting that, according to article 35 of the Company's Articles of Association, the directors are entitled to receive the remuneration in form of salary, reward, remuneration of the meeting, bonus or other forms of remuneration pursuant to the Articles of Association or as approved by the shareholders meeting.

In order to provide appropriate and fair remuneration for the directors, the Nomination and Remuneration Committee has presented the Board of Director to consider the remuneration with consideration on duty, role, responsibility, performance, and experience along with business expansion, financial status and turnover of the Company and proposed to determine the director remuneration of year 2026 as appeared in the attached table, which had already been sent to the Shareholders along with the meeting invitation letter. In this regard, the directors who are executives will not be entitled for the remuneration of the meeting. The remuneration details are as follows:

(1) Remuneration of the Meeting for the Board of directors

- 30,000 Baht per Meeting for Chairman of the Board.
- 20,000 Baht per person / Meeting for Director

(2) Remuneration of the Meeting for the Audit Committee

- 30,000 Baht per Meeting for Chairman of Audit Committee
- 20,000 Baht per person / Meeting for Audit Committee

(3) Remuneration of the Meeting for the Nomination and Remuneration Committee

- 30,000 Baht per Meeting for Chairman of the Nomination and Remuneration Committee
- 20,000 Baht per person / Meeting for the Nomination and Remuneration Committee

Note: For the best interests of the shareholders, executive directors shall not receive any board meeting allowances.

Mr. Vittawat Akarapongpisak inquired whether any shareholder had any questions or suggestions. As no questions were raised, the Meeting proceeded to consider and resolve the agenda item.

After due consideration, the Meeting has approved for the remuneration payment of year 2026 as proposed, by more than two-third of total votes of shareholders attending the Meeting, with the following results:

| | | | | | |
|---|---|---|---|---|---|
| Approved | 216,551,679 | votes | representing | 85.0831 | % |
| Disapproved | 0 | votes | representing | 0.0000 | % |
| Void Ballot | 0 | vote | representing | 0.0000 | % |
| Abstained | 37,966,218 | votes | representing | 14.9169 | % |
| Total | 254,517,897 | votes | representing | 100.0000 | % |

For this agenda, there were 33 shareholders attending the Meeting, totaling 254,517,897 shares.

Agenda 8. To Consider and Approve the Appointment of the Auditor for the Year 2026

Mr. Vittawat Akarapongpisak, the Company Secretary, informed the Meeting that, section 120 of the Public Limited Companies Act B.E. 2535, together with article 43 of the Company's Articles of Association, stipulates that the Annual General Meeting of Shareholders shall appoint Company's auditor and approve the auditors' fee. In addition, EY Office Ltd. was proposed by the Company Board of Director to be the auditor for the year 2026.

The Board of Directors, after considering the approval of the Audit Committee, deemed it appropriate for the Meeting to approve the appointment of auditor from EY Office Ltd. to be the Company's auditor for the year 2026, as listed below;

| Auditors' Name | License No. | No. of years of duty |
|---|---|---|
| (1) Ms. Orawan Techawatanasirikul | 4807 | 3 |
| (2) Ms. Sumana Punpongsanon | 5872 | 0 |
| (3) Ms. Kirdsiri Kanjanaprakasit | 6014 | 0 |
| (4) Ms. Naraya Srisuk | 9188 | 0 |

All of the proposed auditors are auditors approved by the Office of the Securities and Exchange Commission (SEC) to audit listed companies. They are independent and have no relationship or conflict of interest with the Company, its management, or its major shareholders.

Mr. Vittawat Akarapongpisak inquired whether any shareholder had any questions or suggestions. As no questions were raised, the Meeting proceeded to consider and resolve the agenda item.

After due consideration, the Meeting has unanimously resolved to approve the appointment of the auditor, as proposed, with the following voting results:

| | | | | | |
|---|---|---|---|---|---|
| Approved | 254,510,485 | votes | representing | 100.0000 | % |
| Disapproved | 0 | vote | representing | 0.0000 | % |
| Total | 254,510,485 | votes | representing | 100.0000 | % |
| Void Ballot | - | vote | representing | - | |
| Abstained | 7,412 | votes | representing | - | |

For this agenda, there were 33 shareholders attending the Meeting, totaling 254,517,897 shares.

Agenda 9. <u>To Consider and Approve the audit fee for the year 2026</u>

Mr. Vittawat Akarapongpisak, the Company Secretary, informed the Meeting that, pursuant to the Public Limited Companies Act and the Company's Articles of Association, the remuneration of the Company's auditor must be approved by the Shareholders' Meeting. The Audit Committee had considered the appropriateness of the proposed audit fees by taking into account the scope of work, responsibilities, workload, and the audit fees charged by auditors of companies of a comparable size. The Audit Committee therefore recommended that the Shareholders' Meeting approve the Company's audit fees for the year 2026 in the total amount of THB 1,240,000.

Mr. Vittawat Akarapongpisak invited shareholders to raise any questions or provide comments regarding this agenda item. As no shareholder raised any questions or comments, he requested the Meeting to proceed with the vote.

After due consideration, the Meeting has unanimously resolved to approve the audit fees of the Company for the year 2026 in the total amount of THB 1,240,000, as proposed. The voting results were as follows:

| | | | | | |
|---|---|---|---|---|---|
| Approved | 254,510,485 | votes | representing | 100.0000 | % |
| Disapproved | 0 | vote | representing | 0.0000 | % |
| Total | 254,510,485 | votes | representing | 100.0000 | % |
| Void Ballot | - | vote | representing | - | |
| Abstained | 7,412 | votes | representing | - | |

For this agenda, there were 33 shareholders attending the Meeting, totaling 254,517,897 shares.

Agenda 10. Other business (if any)

The Chairman invited shareholders to raise any questions or provide comments. The following questions were raised by the shareholders:

1. What are the Company's business plans for this year, and what is the outlook for the industry?

Mr. Prasarn Akarapongpisakdi, Chairman of the Executive Director, explained that the Company's revenue is generated from a wide range of business sectors, including the construction, automotive, electrical appliance, and trading businesses. As the Company has consistently communicated during its Opportunity Day presentations, its business growth is closely correlated with Thailand's gross domestic product (GDP). Accordingly, the Company's future growth is largely dependent on the overall direction of the Thai economy.

At present, the Government is actively promoting investment in data center projects, which has increased demand for the construction of buildings and related infrastructure, including electrical and air-conditioning systems. These projects require raw materials such as copper, brass, and aluminum, which are products traded by the Company. As a result, such investments are expected to support the Company's business growth.

Mr. Prasarn Akarapongpisakdi further explained that the business outlook depends on the progress of individual projects, as each construction project generally has a duration of approximately nine (9) months to one and a half (1.5) years. The Company currently continues to supply customers involved in data center construction projects and expects to recognize revenue from these projects on an ongoing basis throughout this year and the following year.

Looking ahead, the Company believes that future business opportunities can be assessed based on the investment promotion policies of the Thailand Board of Investment (BOI). The industries supported by the BOI are expected to be a key indicator of future demand for raw materials and, consequently, the Company's long-term business growth.

2. To what extent will the relocation of production bases by certain Japanese automobile manufacturers affect the Company?

Mr. Prasarn Akarapongpisakdi, Chairman of the Executive Director, explained that electric vehicles (EVs) currently account for approximately 30% of total automobile sales. The segment most significantly affected is the pickup truck market, as Thailand is a major production and export hub for pickup trucks. However, the Company believes that this trend is not solely attributable to the growth of the EV market. Rather, it reflects the impact of the global economic slowdown, economic uncertainty, and geopolitical developments, all of which have affected investor confidence, cost management, and global supply chains. As a result, customers in many countries have reduced or postponed vehicle orders, leading to lower automobile production and sales.

Mr. Prasarn Akarapongpisakdi further explained that the decision by individual automobile manufacturers to relocate or adjust their production bases is driven primarily by their respective business strategies and the suitability of each production location, rather than by the transition to electric vehicles alone. At the same time, a number of automobile manufacturers continue to invest or expand their investments in Thailand, particularly in hybrid vehicle production. Accordingly, the Company does not consider the recent production adjustments to represent a significant relocation of manufacturing capacity out of Thailand that would materially affect the overall automotive industry. Instead, such adjustments are viewed as strategic realignments of production policies and manufacturing operations to better respond to market conditions.

With respect to the Company's affiliated business engaged in the manufacture of automotive components, although sales declined slightly compared with the previous year, profitability improved as a result of more effective cost management.

In terms of risk management, the Company continues to implement prudent measures, including maintaining a strong cash position, preserving its existing customer base, and continuously improving cost efficiency to mitigate the impact of economic volatility. While many industries are currently affected by slower business investment and reduced inventory accumulation, the Company maintains a strong financial position, high liquidity, and a low debt-to-equity (D/E) ratio. Accordingly, the Company is confident in its ability to withstand economic fluctuations and any uncertainties that may arise.

3. What is the Company's revenue target for this year?

Mr. Vichaphol Akarapongpisakdi, Managing Director, explained that the Company aims to improve its overall operating performance in order to achieve sustainable revenue growth, rather than focusing solely on increasing sales. For the current year, the Company is placing particular emphasis on enhancing operational efficiency and strengthening cost management. To this end, the Company plans to further integrate data analytics, artificial intelligence (AI), and automation technologies into its manufacturing processes to improve productivity and better control production costs.

With respect to revenue growth, the Company remains committed to continuously improving its operating performance year by year. However, given the continuing uncertainty in the macroeconomic environment, the Company is focusing on prudent cost management while simultaneously expanding business opportunities. In particular, the Company will continue to actively promote its products and services in order to participate in various customers' projects. In addition, the Company places significant emphasis on credit risk management, and its bad debt exposure continues to be maintained at a satisfactory level.

The Chairman declared the Meeting closed at 11.16 a.m.

Signed V. Wanchai Chairman

(Mr. Wanchai Umpungart)

Signed ______________________Company Secretary

(Mr. Vittawat Akarapongpisak)