

**Minutes of Annual General Meeting of Shareholders for the Year 2010
of
Lohakit Metal Public Company Limited**

The Meeting was held on July 22, 2010 at 2 p.m. at the Arnoma Room 1, Arnoma Hotel, 99 Rajdamri Road, Patumwan, Bangkok.

Attending Directors

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| 1. | Mr. Wanchai Umpungart | Chairman of the Board / Chairman of the Audit Committee |
| 2. | Mr. Prasarn Akarapongpisak | Director / Chairman of the Executive Director / Managing Director |
| 3. | Mr. Anan Manatchinapisit | Director / Executive Director / Board Secretary |
| 4. | Mr. Somnuik Thanasarn | Director/ Executive Director |
| 5. | Mr. Lert Nitheranont | Director / Audit Committee |
| 6. | Mr. Teera Na Wangkanai | Director / Audit Committee |
| 7. | Mr. Anurut Vongvanij | Director |

Absent Director

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Auditor

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| 1. | Mrs. Gingkarn Asawarangsarit | Ernst & Young Office Ltd. |
| 2. | Ms. Pussadee Charoenwijet | Ernst & Young Office Ltd. |

Legal Consultant

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| 1. | Mrs. Nittaya Kiatserikul | Seri Manop & Doyle Ltd. |
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The Chairman informed the meeting that there were 93 shareholders attended the meeting, both in person and by proxy, together represented 206,829,644 shares with equivalent to 64.63% of the total issued shares, thus forming a quorum according to Article 39 of the Articles of Association. The Chairman then appointed Mr. Anan Manatchinapisit to inform the meeting of the voting procedures on each agenda as follows:

Each shareholder shall have the vote equal to the amount of shares held in person or by proxy and may place the vote to adopt the resolution, objecting to, or abstaining on each agenda in equal to the amount of shares held in person or by proxy as stated on the voting card received upon registration.

On counting the votes, the Company's officials would count only the shareholder's votes objecting to, or abstaining on each agenda. The shareholders may raise their hands for the official to collect voting cards for objecting vote, or abstaining vote. Those objecting votes or abstaining votes would be subtracted from the total votes that attend the meeting. Non-vote should be deemed approval of the agenda. If the majority of vote adopts the resolution and the voting is conformed to the Company's regulation regarding the vote, it would be deemed that the meeting has adopted or approved such agenda. This is with an exception to the agenda No. 5 regarding the appointment of new director to replace the retired director, which must collect the objecting and abstaining votes before collecting the adopting votes. Non-vote shall be considered approval of the agenda. For any shareholder who wish to leave the meeting early or absent from the meeting

in any agenda, such shareholder may place the vote by submit the voting card to the Company's official in advance.

In addition, it is permissible for the shareholder to reasonably inquire regarding the issue concerning the agenda before voting time of such agenda. The shareholder who wishes to place the inquiry must inform the meeting of his full name or present his received number each time before placing inquiry or giving opinion.

The Company reserves the right to collect the voting cards from all shareholders at the end of the meeting as evidences. The Chairman then proceeded as according to the following agendas:

Agenda 1. Consideration to certify the Minutes of the Annual General Meeting of Shareholders No. 1/2009

The Chairman presented the Minutes of the Annual General Meeting of Shareholders No. 1/2009, held on July 21, 2009, for approval by the Meeting.

The Meeting unanimously resolved to approve the minutes of the Annual General Meeting of Shareholders No. 1/2009 with the following voting results:

- Approved, representing 206,829,644 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 2. Consideration to acknowledge the Company's operating report, which ended on March 31, 2010

The Chairman has assigned Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, to propose the Meeting to consider the Company's operating report, which ended on March 31, 2010 as appeared in the enclosure (2), which had already been sent to the Shareholders with the Notice to call the meeting. Details are as follow:

Total income: the Company has a net income of 2,000.48 million Baht which is 3.1% less than the previous year. Although the quantity has increased 10.5%, however, with price has reduced 12.5% in line with the market price.

Gross profit: the Company has a gross profit of 187.89 million Baht or 9.54% of sales volume, which is 116.42 million Baht more than the previous year.

Net profit: the Company has a net profit of 101.27 million Baht or 5.1% of the sales volume, by the Gross Margin and reduced interest payment resulted from reduction of indebtedness.

Profit per share: due to such profit, the Company has profit per share equal to 0.32 Baht/share.

Return on Asset (ROA) = 7.82%

Return on Equity (ROE) = 14.40%

Debt to Equity Ratio (D/E RATIO) = 0.84 times

Current Liquidity = 1.49 times.

The Meeting unanimously acknowledged the operating report which ended on March 31, 2010 with the following voting results:

- Approved, representing 206,829,644 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 3. Consideration to approve the Company's Financial Statement, consisting of Balance Sheet, Income Statement, and Cash Flow Statement, which ended on March 31, 2010 and the auditor's report

The Chairman proposed the Meeting to consider and approve the Company's Financial Statement, consisting of Balance Sheet, Income Statement and Cash Flow Statement, which ended on 31 March 2010 as appeared in the enclosure (3), which had already been sent to the Shareholders with the Notice to call the meeting.

According to the graph showing that the Company's turnover was in line with the market price of raw materials, Mr. Supote Auechailertkul, shareholder, has inquired the meeting regarding, (a) what is the main business in conducting profit, (b) what is the future trend of the business and (c) the progress of the shareholders' request regarding the opportunity to visit the Company.

Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, clarified to the Meeting that the main raw materials of the Company is stainless and the main business of the Company is a service, not a merchandising. The Company's service is the management of quality, time and stocking of the goods in line with the clients' requirement. Therefore, Company's turnover shall not be affected by the market price of stainless as the Company considers the service and stocking as main.

Nevertheless, the proportion of merchandising is approximately at 13% of the sales volume, which the Company wish to maintain at 10%. The 65% of the sales volumes shall be of the sale and service to the automotive and electronic appliance industrial. The Company shall endeavour to maintain the gross profit at 10%.

Regarding the visiting to the Company, as the Company operates with the cutting machines that may result in the safety. The Company, however, plan to allow an analyst to visit the Company, thus, the shareholders are requested to keep up with the analyst's report.

Mr. Sakchai Sakulrimontri, shareholder, has inquired the meeting as followed;

(1) According to page 65 of the annual report, inventory stock, section, why there is less defected goods comparing to the previous years?

(2) According to page 62 of the annual report, what kind of strategies the Company has for prospective bad debts?

Mr. Anan Manatchinapisit, director, informed to the meeting that;

(1) Regarding the inventory stock consisted of the defected goods; there had been sales of old model goods including sales of scrap stainless.

(2) The Company's strategies for the allowance for doubtful accounts are as follow:

- over 3 months outstanding debt = set allowance at 20%
- over 5 months outstanding debt = set allowance at 50%
- over 1 year outstanding debt = set allowance at 100%

The Meeting has unanimously resolved to approve the financial statement, which ended on 31 March 2010 as proposed, with the following voting results:

- Approved, representing 206,829,644 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 4. Consideration on dividend

The Chairman has assigned Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, to report to the Meeting. Mr. Prasarn report the Meeting that according to the Company's Profit and Loss Statement ended on 31 March 2010, the Company has a net profit of Baht 74,590,727, hence proposed the meeting's approval of allocation of dividend.

After due consideration, the Meeting has unanimously approved the allocation of dividend and the dividend payment of Baht 0.15 per share, totaling Baht 48,000,000, as equal of 64.05% of the net profit. The dividend will be paid on 20 August 2010 to the shareholders registered in the Company Share Register on 2 July 2010, with the following voting results:

- Approved, representing 206,829,644 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

Mr. Pornsak Horsirimanont, shareholder, has inquired the meeting as the Company Share Register closed on 2 July 2010, how come the actual dividend payment should be delay to August 20, 2010 which rather big gap.

Mrs. Nittaya Kiatserikul, legal consultant, has informed the meeting that the closing of the Company Share Register Book is merely to specify the right of shareholders regarding the right to participate in the meeting and to the dividend. The Company has the right to pay the dividend within 1 month from the date of the allocation of dividend approval.

The shareholder has inquired the meeting whether that the dividend payment of 0.15 Baht per share is the highest payment that Company has ever paid or not and what the trend is for next year.

Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, informed the meeting that the dividend payment of this year is considered as the highest payment since the Company has been listed in the Stock Exchange of Thailand. Regarding the future trend of dividend payment, the Company shall make further progress.

Agenda 5. Consideration for appointment of the directors in replacement of those retired by rotation and determination of the authorization

The Chairman declared to the Meeting that at the first Annual General Meeting of each year, one-third of the directors must be retired by rotation. The directors to retire during the first and second years following the registration of the Company shall be drawn by lots. In every subsequent year, the director who has been in office for the longest term shall retire. As Mr. Prasarn Akarapongpisak (Chairman of the Executive Director and director), Mr. Teera Na Wangkanai (Audit Committee) and Mr. Somnuik Thanasarn (Executive Director) has been in office for the longest term, they will be retired by rotation. The Chairman then proposed the Meeting to appoint new directors in replacement of the retired directors.

After due consideration, the Meeting had resolved with the majority votes to re-appoint Mr. Prasarn Akarapongpisak (Chairman of the Executive Director and director), Mr. Teera Na Wangkanai (Audit Committee) and Mr. Somnuik Thanasarn (Executive Director) as directors of the Company and retained the authority of directors, with the following results:

(1) Mr. Prasarn Akarapongpisak

- Approved, representing 206,829,644 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

(2) Mr. Teera Na Wangkanai

- Approved, representing 206,829,644 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

(3) Mr. Somnuik Thanasarn

- Approved, representing 206,829,644 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

The Authority of directors should be retained as follows:

“Mr. Prasarn Akarapongpisak jointly signs with Mr. Somnuik Thanasarn or Mr. Anan Manatchinapisit and affix the Company’s seal.” with the following voting results:

- Approved, representing 206,829,644 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 6. Consideration for payment of directors’ remuneration for the year 2010

The Chairman has assigned Mr. Anan Manatchinapisit, the Executive Director proposed the Meeting to consider the payment of directors’ remuneration for the year 2010, in the same rate as of the year 2009 as follows:

- (1) Remuneration of the Meeting for the Board of directors
 - Baht 20,000 per Meeting for Chairman of the Board.
 - Baht 10,000 per person / Meeting for Director
 Directors who are the Company executives, Mr. Prasarn Akarapongpisak, Mr. Anan Manatchinapisit, Mr. Somnuik Thanasarn shall not receive this remuneration.
- (2) Remuneration of the Meeting for the Audit Committee
 - Baht 20,000 per Meeting for Chairman of Audit Committee
 - Baht 10,000 per person / Meeting for Audit Committee
- (3) Bonus shall not exceed Baht 4,000,000 and assigned the Board of Directors to allocate.

After due consideration, the Meeting unanimously resolved with the majority votes to approve the remuneration payment as proposed by the Chairman as follows:

- Approved, representing 206,829,644 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 7. Consideration for appointment of Company's auditor and approval of auditors' fee for the year 2010

The Chairman has assigned Mr. Anan Manatchinapisit, the Executive Director proposed the Meeting to approve the appointment of auditor and the auditors' fee.

After due consideration, the Meeting unanimously resolved to appoint Ms. Sumalee Reevarabandith, CPA License No. 3970 or Mr. Sophon Permsirivallop, CPA License No. 3198 or Mrs. Ginkarn Asawarangsarit, CPA License No. 4496 of Ernst & Young Office Ltd. to be the Company's auditor. The audit fee for annual audit would be Baht 670,000, the quarterly review would be Baht 110,000, totaling Baht 1,000,000, with the following voting results:

- Approved, representing 206,829,644 votes, equivalent to 100% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 8 Other matters

Mr. Wanchai Umpungart, Chairman of the Board, inquired whether any shareholder having any question or suggestion.

1) Mr. Pornsak Horsirimanont, shareholder, requested the Company to make the map of meeting location in Thai language. He also complimented the Company that although the Company resulting in profit but no bonus is paid to directors.

2) Mr. Sakchai Sakulrimontri, inquired the meeting if there is an adjustment of minimum wages in the future, will there be any effect to the Company?

Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, informed that there will be an inevitable effect to the Company. However, the Company shall use its best effort to recruit efficient staffs and as less as possible with the appropriate remuneration.

3) The meeting would like to receive clarification regarding the Company share purchase of the Mr. Prasarn Akarapongpisak.

Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, clarified that such share purchase is the result from the family share allotment of Mr. Kasem Akarapongpisak to Mr. Prasarn Akarapongpisak as the eldest son. However, the majority shareholding is still the same.

4) The meeting has raised a question whether the Company's business is focus on domestic or overseas market.

Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, informed the meeting that the business focuses on domestic market as there is only 3-4% on automotive pipe exporting by subsidiaries to India.

- 5) The meeting would like to receive information on commission payment.

Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, informed the meeting that the commission payment is 0.5-2% of sales volume. The major broker groups are Mory Lohakit (Thailand) Co., Ltd., Ngeck Seng Chiang Co., Ltd. and individual.

- 6) The meeting would like to receive information on the booked value of share price.

Mr. Anan Manatchinapisit, the Executive Director informed the meeting that according to the Company's balance sheet as of 31 March, 2010, the share price equals of 2.36 Baht per share.

- 7) The meeting inquired of how many of Directors' Meeting per year.

Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, informed the meeting that the Company shall have Directors Meeting for 4 times per year except for an additional meeting is required as extraordinary agenda occurs

- 8) Mr. Weerapon Ngamwongwan has inquired the meeting of investment plan of year 2010, including the expansion of market into India and China.

Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, informed the meeting that due to the fact that the Company has suffered in year 2008-2009, the Company shall be more careful in business operation of year 2009-2010, including maintain the benefits of clients and shareholders. Therefore, there shall be no major investment this year.

Regarding the investment in India, the Company has negotiated with a correspondence who understand the business and on the process of study of its investment trend. The Company is also on the process of making business opportunity with the correspondence in China.

- 9) The meeting inquired of what kind of raw materials used by the Company.

Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, informed the meeting that raw materials used by the Company are mainly cold-rolled stainless steel which shall be separate, cut or curl as the clients' request.

- 10) The meeting inquired of the production capacity.

Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, informed the meeting that the current production capacity is at 60-70% of the total capacity.

The Chairman declared the Meeting closed at 3.30 p.m.



Signed _____ Chairman
(Mr. Wanchai Umpungart)