

(Unaudited but reviewed)

Lohakit Metal Public Company Limited and its subsidiaries**Statement of income****For the three-month period ended 30 June 2016**

		(Unit: Thousand Baht)			
		Consolidated financial statements		Separate financial statements	
	Note	2016	2015	2016	2015
Revenues					
Sales and service income		744,985	785,751	352,231	423,825
Dividend income	10.2	48	48	42,025	59,570
Other income		7,020	10,968	8,042	9,911
Total revenues		752,053	796,767	402,298	493,306
Expenses					
Cost of sales and services		646,003	711,679	313,108	393,846
Selling expenses		19,871	19,100	10,941	13,838
Administrative expenses		25,015	24,514	15,068	14,403
Total expenses		690,889	755,293	339,117	422,087
Profit before share of profit from investment					
in associate, finance cost and income tax expenses		61,164	41,474	63,181	71,219
Share of profit from investment in associate	9.2	399	272	-	-
Income before finance cost and income tax expenses		61,563	41,746	63,181	71,219
Finance cost		(2,719)	(4,858)	(1,802)	(4,121)
Profit before income tax expenses		58,844	36,888	61,379	67,098
Income tax expenses	15	(11,737)	(7,532)	(3,855)	(1,593)
Profit for the period		47,107	29,356	57,524	65,505
Profit attributable to:					
Equity holders of Company		37,107	23,615	57,524	65,505
Non-controlling interests of the subsidiary		10,000	5,741		
		<u>47,107</u>	<u>29,356</u>		
Earnings per share					
17					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		0.10	0.06	0.15	0.17
Weighted average number of ordinary shares (shares)		383,000,000	383,000,000	383,000,000	383,000,000

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Lohakit Metal Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 June 2016

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
Profit for the period	<u>47,107</u>	<u>29,356</u>	<u>57,524</u>	<u>65,505</u>
Other comprehensive income:				
Gain on changes in value of available-for-sale investment	(51)	101	-	-
Other comprehensive income for the period	<u>(51)</u>	<u>101</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u><u>47,056</u></u>	<u><u>29,457</u></u>	<u><u>57,524</u></u>	<u><u>65,505</u></u>
Total comprehensive income attributable to:				
Equity holders of the Company	37,056	23,716	<u>57,524</u>	<u>65,505</u>
Non-controlling interests of the subsidiary	<u>10,000</u>	<u>5,741</u>		
Total comprehensive income for the period	<u><u>47,056</u></u>	<u><u>29,457</u></u>		

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Lohakit Metal Public Company Limited and its subsidiaries**Cash flow statement****For the three-month period ended 30 June 2016**

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
Cash flows from operating activities				
Profit before tax	58,844	36,888	61,379	67,098
Adjustments to reconcile profit before tax to net cash provided by (used in) operating activities: -				
Depreciation	23,036	22,629	11,908	8,900
Amortisation	25	41	10	13
Allowance for doubtful accounts (reversal)	3,568	1,398	(187)	1,170
Reduction of inventories to be at net realisable value	5,657	3,968	6,180	3,135
Gain from sales of current investments	-	(88)	-	-
Unrealised gain on change in current investments	(8)	-	-	-
Gain on sales of equipment	(2,438)	(568)	(2,111)	-
Movements in provision for long-term employee benefits	1,053	508	676	483
Unrealised loss (gain) on foreign exchange	182	(42)	191	(42)
Share of profit from investment in associate	(399)	(272)	-	-
Interest income	(236)	(182)	(4)	(5)
Dividend income	(48)	(48)	(42,025)	(59,570)
Interest expense	2,355	4,429	1,612	3,880
Profit from operating activities before changes in operating assets and liabilities	91,591	68,661	37,629	25,062
Decrease (increase) in operating assets				
Trade and other receivables	39,750	49,503	38,784	63,093
Inventories	(68,814)	(75,792)	(54,845)	(58,889)
Other current assets	7	(1,008)	(57)	(222)
Other non-current assets	-	2,110	-	2,108
Increase (decrease) in operating liabilities				
Trade and other payables	65,872	13,872	57,518	44,517
Other current liabilities	(6,212)	(4,375)	(5,579)	(7,347)
Cash flows from operating activities	122,194	52,971	73,450	68,322
Cash paid for interest expenses	(2,539)	(4,397)	(1,799)	(4,239)
Cash paid for income tax expenses	(308)	(355)	(307)	(354)
Net cash from operating activities	119,347	48,219	71,344	63,729

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(Unaudited but reviewed)

Lohakit Metal Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the three-month period ended 30 June 2016

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
Cash flows from investing activities				
Cash paid for aquisition of equipment and intangible assets	(2,726)	(21,817)	(324)	(17,701)
Cash received from interest income	220	199	4	5
Process from sales of in current investments	-	20,118	-	-
Cash received from dividends	48	48	42,025	59,570
Proceeds from sales of equipment	2,589	632	2,262	-
Net cash from (used in) investing activities	131	(820)	43,967	41,874
Cash flows from financing activities				
Decrease in short-term loans from banks	(93,475)	(53,784)	(109,792)	(83,651)
Repayment of financial lease payables	(818)	(973)	(818)	(834)
Dividend paid	(19,200)	(22,080)	-	-
Net cash used in financing activities	(113,493)	(76,837)	(110,610)	(84,485)
Effect of exchange rate to cash and cash equivalents	108	63	108	63
Net increase (decrease) in cash and cash equivalents	6,093	(29,375)	4,809	21,181
Cash and cash equivalents at beginning of period	177,643	134,807	28,817	25,914
Cash and cash equivalents at end of period	183,736	105,432	33,626	47,095

Supplemental cash flows information

Non-cash items:

Increase (decrease) of revaluation surplus from changes

in value of investments	(51)	101	-	-
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Constructions of factory building and acquisitions of

machinery which are not yet due	-	1,529	-	1,529
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