

Minutes of Annual General Meeting of Shareholders for the Year 2013
of
Lohakit Metal Public Company Limited

The Meeting was held on July 26, 2013 at 14.00 hrs. at the Grand Ballroom, No.889 Thai CC Tower, 12th Floor (Parking Building), South Sathorn Road, Yannawa, Sathorn, Bangkok.

Attending Directors

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| 1. | Mr. Wanchai Umpungart | Chairman of the Board / Chairman of the Audit Committee |
| 2. | Mr. Teera Na Wangkanai | Director / Audit Committee |
| 3. | Mr. Prasarn Akarapongpisak | Director / Chairman of the Executive Director / Managing Director |
| 4. | Mr. Anan Manatchinapisit | Director / Executive Director / Board Secretary |
| 5. | Mr. Somnuik Thanasarn | Director/ Executive Director |
| 6. | Mr. Anurut Vongvanij | Director |

Absent Director

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| 1. | Mr. Lert Nitheranont | Director / Audit Committee |
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Auditor

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| 1. | Mrs. Gingkarn Asawarangsarit | Ernst & Young Office Ltd. |
| 2. | Mr. Chatchai Wongsasupharp | Ernst & Young Office Ltd. |

Legal Consultant

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| 1. | Mrs. Nittaya Kiatserikul | Seri Manop & Doyle Ltd. |
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The Chairman informed the meeting that there were 162 shareholders attended the meeting, both in person and by proxy, together represented 277,690,481 shares with equivalent to 72.5040% of the total issued shares, thus forming a quorum according to Article 39 of the Articles of Association. The Chairman then appointed Ms. Sukhontha Kasemsuk to inform the meeting of the voting procedures on each agenda as follows:

Each shareholder shall have the vote equal to the amount of shares held in person or by proxy and may place the vote to adopt the resolution, objecting to, or abstaining on each agenda in equal to the amount of shares held in person or by proxy as stated on the voting card received upon registration.

On counting the votes, the Company's officials would count only the shareholder's votes objecting to, or abstaining on each agenda. The shareholders may raise their hands for the official to collect voting cards for objecting vote, or abstaining vote. Those objecting votes or abstaining votes would be subtracted from the total votes that attend the meeting. Non-vote should be deemed approval of the agenda. If the majority of vote adopts the resolution and the voting is conformed to the Company's regulation regarding the vote, it would be deemed that the meeting has adopted or approved such agenda. This is with an exception to the agenda No. 5 regarding the appointment of new director to replace the retired director, which must collect the objecting and abstaining votes before collecting the adopting votes. Non-vote shall be considered approval of the agenda. For any shareholder who wish to leave the meeting early or absent from the meeting in any agenda, such shareholder may place the vote by submit the voting card to the Company's official in advance.

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In addition, it is permissible for the shareholder to reasonably inquire regarding the issue concerning the agenda before voting time of such agenda. The shareholder who wishes to place the inquiry must inform the meeting of his full name or present his received number each time before placing inquiry or giving opinion.

The Company reserves the right to collect the voting cards from all shareholders at the end of the meeting as evidences. The Chairman then proceeded as according to the following agendas:

Agenda 1. Consideration to certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2013

The Chairman presented the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2013, held on January 21, 2013, for approval by the Meeting.

The Meeting has resolved with the majority votes to approve the minutes of the Extraordinary General Meeting of Shareholders No. 1/2013 with the following voting results:

- Approved, representing 277,963,233 votes, equivalent to 99.99996% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 101 votes, equivalent to 0.00004% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 2. Consideration to acknowledge the Company's operating report, which ended on March 31, 2013

The Chairman has assigned Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, to propose the Meeting to consider the Company's operating report, which ended on March 31, 2013 as appeared in the enclosure (2), which had already been sent to the Shareholders with the Notice to call the meeting. Details are as follow:

Total income: the Company has a net income of 2,939 million Baht which is 26.6% higher than the previous year.

Gross profit: the Company has a gross profit of 347 million Baht or 12.02% of sales volume, which is 1.1% higher than the previous year.

Net profit: the Company has a net profit of 157 million Baht, increase 60.48 million Baht or 5.4% of the sales volume.

Profit per share: due to such profit, the Company has profit per share equal to 0.48 Baht/share.

Return on Asset (ROA) = 7.95%

Return on Equity (ROE) = 15.34%

Current Liquidity = 1.84 times

Debt to Equity Ratio (D/E RATIO) = 0.79 times

The Meeting unanimously acknowledged the operating report which ended on March 31, 2013.

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Agenda 3. Consideration to approve the Company's Financial Statement, consisting of Statements of Financial Position, Statement of Comprehensive Income, Statement of Change in Shareholders' Equity and Cash Flow Statement, which ended on March 31, 2013 and the auditor's report

The Chairman proposed the Meeting to consider and approve the Company's Financial Statement, consisting of Statements of Financial Position, Statement of Comprehensive Income, Statement of Change of Shareholders' Equity and Cash Flow Statement, which ended on 31 March 2013 as appeared in the enclosure (3), which had already been sent to the Shareholders with the Notice to call the meeting.

The Meeting has resolved with the majority votes to approve the financial statement, which ended on 31 March 2013 as proposed, with the following voting results:

- Approved, representing 278,136,634 votes, equivalent to 99.99996% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 101 votes, equivalent to 0.00004% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 4. Consideration on dividend

The Chairman has assigned Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, to report to the Meeting. Mr. Prasarn report the Meeting that according to the Company's Statement of Comprehensive Income ended on 31 March 2013, the Company has a net profit of Baht 89,219,712, hence proposed the meeting's approval of dividend payment at Baht 0.22 per share deducting the paid interim dividend at Baht 0.10 per share, the remaining dividend in the amount of Baht 1.12 per share, totaling of Baht 45,960,000 shall be paid to the shareholders.

After due consideration, the Meeting has approved with the majority votes for the dividend payment of Baht 0.22 per share, deducting the paid interim dividend at Baht 0.10 per share, the remaining dividend in the amount of Baht 1.12 per share, totaling of Baht 45,960,000 shall be paid to the shareholders. The dividend will be paid on 9 August 2013 to the shareholders registered in the Company Share Register on 12 June 2013, with the following voting results:

- Approved, representing 278,136,934 votes, equivalent to 99.99996% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 101 votes, equivalent to 0.00004% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 5. Consideration for appointment of the directors in replacement of those retired by rotation and determination of the authorized directors

The Chairman has assigned Mr. Prasarn Akarapongpisak, Chairman of the Executive Director, declared to the Meeting that at the first Annual General Meeting of each year, one-third of the directors must be retired by rotation. The directors to retire during the first and second years following the registration of the Company shall be drawn by lots. In every subsequent year, the director who has been in office for the longest term shall retire. As Mr. Prasarn Akarapongpisak (Director), Mr. Teera Na Wangkanai (Independence Director) and Mr. Somnuik Thanasarn (Director) has been in office for the longest term, they will be retired by rotation. The Chairman then proposed the Meeting to appoint new directors in replacement of the retired directors.

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After due consideration, the Meeting had resolved with the majority votes to re-appoint Mr. Prasarn Akarapongpisak (Director), Mr. Teera Na Wangkanai (Independence Director) and Mr. Somnuik Thanasarn (Director) as directors of the Company and retained the authority of directors, with the following results:

(1) Mr. Prasarn Akarapongpisak

- Approved, representing 234,244,235 votes, equivalent to 84.17251% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 101 votes, equivalent to 0.00004% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 44,046,300 votes, equivalent to 15.82745% of the total votes of shareholders attending the meeting and having the rights to vote.

(2) Mr. Teera Na Wangkanai

- Approved, representing 278,290,535 votes, equivalent to 99.99996% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 101 votes, equivalent to 0.00004% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

(3) Mr. Somnuik Thanasarn

- Approved, representing 278,290,535 votes, equivalent to 99.99996% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 101 votes, equivalent to 0.00004% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

The Authority of directors should be retained as follows:

“Mr. Prasarn Akarapongpisak jointly signs with Mr. Somnuik Thanasarn or Mr. Anan Manatchinapisit and affix the Company’s seal.”

Agenda 6. Consideration for payment of directors’ remuneration for the year 2013

The Chairman has assigned Mr. Anan Manatchinapisit, the Executive Director proposed the Meeting to consider the payment of directors’ remuneration for the year 2013, in the same rate as of the year 2012 as follows:

- (1) Remuneration of the Meeting for the Board of directors
 - Baht 20,000 per Meeting for Chairman of the Board.
 - Baht 10,000 per person / Meeting for Director
- (2) Remuneration of the Meeting for the Audit Committee
 - Baht 20,000 per Meeting for Chairman of Audit Committee
 - Baht 10,000 per person / Meeting for Audit Committee
- (3) Bonus shall not exceed Baht 4,000,000 and assigned the Board of Directors to allocate.

After due consideration, the Meeting has resolved with the majority votes to approve the remuneration payment as proposed by the Chairman as follows:

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- Approved, representing 278,295,735 votes, equivalent to 99.99996% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 101 votes, equivalent to 0.00004% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 7. Consideration for appointment of Company's auditor and approval of auditors' fee for the year 2013

The Chairman has assigned Mr. Anan Manatchinapisit, the Executive Director proposed the Meeting to approve the appointment of auditor and the auditors' fee in the same rate as of the year 2012.

After due consideration, the Meeting has resolved with the majority votes to appoint Ms. Sumalee Reevarabandith, CPA License No. 3970 or Mr. Sophon Permsirivallop, CPA License No. 3182 or Mrs. Gingkarn Asawarangsarit, CPA License No. 4496 of Ernst & Young Office Ltd. to be the Company's auditor. The audit fee for annual audit would be Baht 1,110,000 with the following voting results:

- Approved, representing 278,295,735 votes, equivalent to 99.99996% of the total votes of shareholders attending the meeting and having the rights to vote;
- Disapproved, representing 101 votes, equivalent to 0.00004% of the total votes of shareholders attending the meeting and having the rights to vote;
- Abstained, representing 0 vote, equivalent to 0% of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 8. Other matters

Mr. Wanchai Umpungart, Chairman of the Board, inquired whether any shareholder having any question or suggestion.

The shareholders inquired the meeting and the Company has informed the meeting as follows;

1. Mr. Pichit Satitthammaporn asked as the Company holds all shares in Ngeck Seng Chiang Metal Company Limited ("NSCM") resulting inventories and finished goods according to Notes 10 and account payable according to Notes 18 are increased in multiple from Year 2012, how will the Company manage these?

Mr. Prasarn Akarapongpisak explained that holding NSCM's shares had been occurred in early of the year on 31 January 2013. Therefore, the figures in account as at 31 March 2013 were increased more than last year. Now the Company is on the process of collecting and arranging the accounting system into the same system. After completion such process, the Company believes that the management of inventories shall be better.

Mr. Anan Manatchinapisit additionally explained that the reason of increment of the account payable of the Company is the account payables extended the period of settlement of debt. However, the Company regularly settles its debts on time and maintained adequate cash flow. As at 31 March 2013, the Company has cash in approximately 80 million Baht.

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2. Mr. Pichit Satitthammaporn asked as the Company has many inventories, will the sales volume increase?

Mr. Prasarn Akarapongpisak explained that the sales volume will definitely increase because the sales volume of NSCM is included.

Mr. Anan Manatchinapisit additionally explained that the period of inventory day is 90 days.

3. Mr. Pichit Satitthammaporn asked why is Company's accounting period which is ended on 31 March different from other companies' accounting period which is ended on 31 December?

Mr. Prasarn Akarapongpisak explained that long time ago the Company was a joint venture with a Japanese company having the accounting period ended on 31 March. After the divestiture of the Japanese company from the Company, the Company has not changed such accounting period because of the convenience of working for both accounting department and auditor.

4. Mr. Charnchai Kunngam asked that steel industry's stocks always disappoint their shareholders in respect of the large fallen price and net profit margin is generally at approximately 5%. Why are the Company's stocks not likewise?

Mr. Prasarn Akarapongpisak explained that the Company's business is not 100% steel business. The Company also has additional services to increase the values of its goods such as cutting, rolling and reforming shape of the goods in accordance with customers' requests. Previously, the Company tried to pay dividend to the shareholders in the rate higher than the bank's rate of interest for deposit. Therefore, the shares of the Company cannot be directly compared with shares of the other companies in steel industry.

5. Mr. Pichit Satitthammaporn asked does the Company have other projects? Is the Company being satisfied or proud of the increment of the sales volume?

Mr. Prasarn Akarapongpisak explained that normally the Company sets the business growth target at 10%. All teams help to make the business grown and being successful. Further, the buying of all NSCM's shares results the business expansion. As each customers use various raw materials, the Company would have more opportunity to response the customers' requirements.

6. Mr. Charnchai Kunngam asked will the Company have higher sales volume, net profit and dividend? If yes, how much will it be?

Mr. Prasarn Akarapongpisak explained that the Company does not focus on those; however, the Company will maintain the level of rate of the profit at approximately 5%.

7. Mr. Charnchai Kunngam enquired about that the impact from the automotive industry due to the government discontinues its first car policy. However, the automotive industry still exports to outside the country; therefore, the Company should not be affected from any contraction. .

Mr. Prasarn Akarapongpisak explained that all businesses must adjust themselves. Meanwhile, he viewed that the automotive industry in our country could grow.

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The Company's customers are not only in the automotive, but also are in construction and computer industry. The Company hopes these industries shall grow up simultaneously.

8. Mr. Kiettsak Trirungnatsana asked does the Company have protection against foreign exchange risk?

Mr. Prasarn Akarapongpisak explained that the Company and NSCM have imported some goods from other countries; however, the Company always has protection against such risk.

9. Mr. Pichit Satitthammaporn asked what are the businesses that the Company shall develop e.g. the business of bus assembly or selling through the distributor, etc.?

Mr. Prasarn Akarapongpisak explained that mostly the Company directly sells products to end users who are the manufacturers. Approximately 10% of the customers will resell the goods to others. The Company also sells stainless steel pipes to the manufacturers of buses.

10. Mr. Pichit Satitthammaporn asked is Pornprom Metal Public Company Limited ("PPM") the partner or competitor of the Company?

Mr. Prasarn Akarapongpisak explained that the PPM's business is different from the Company's business. PPM carries on trading business and it does not provide the services on product. Further, the specification of goods and the profit are different from the Company.

The Chairman declared the Meeting closed at 3.00 p.m.

Signed U. Wanchai Chairman
(Mr. Wanchai Umpungart)