

(Unaudited but reviewed)

Lohakit Metal Public Company Limited and its subsidiaries**Cash flow statement****For the six-month period ended 30 September 2015**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Cash flows from operating activities				
Profit before tax	76,301	95,721	77,310	64,360
Adjustments to reconcile profit before tax to net cash provided by (used in) operating activities: -				
Depreciation	45,986	43,444	18,612	14,935
Amortisation	78	76	23	15
Allowance for doubtful accounts	2,959	570	577	1,188
Decrease of inventories to be at net realisable value	13,597	9,770	12,149	8,988
Gain from sales of current investments	(88)	-	-	-
Gain on sales of equipment	(1,036)	(413)	-	(413)
Movements in provision for long-term employee benefits	1,332	895	966	1,112
Unrealised loss (gain) on foreign exchange	(33)	148	(33)	(46)
Share of profit from investment in associate	(527)	(264)	-	-
Interest income	(342)	(474)	(6)	(7)
Dividend income	(98)	(106)	(59,570)	(19,584)
Interest expense	7,826	7,225	6,606	5,779
Profit from operating activities before changes in operating assets and liabilities	145,955	156,592	56,634	76,327
Decrease (increase) in operating assets				
Trade and other receivables	65,884	(7,270)	95,175	2,126
Inventories	(33,626)	(71,012)	(33,469)	(72,220)
Other current assets	165	(989)	105	(1,177)
Other non-current assets	2,053	(98)	2,105	(24)
Increase (decrease) in operating liabilities				
Trade and other payables	(69,981)	23,147	(29,405)	9,122
Other current liabilities	(1,582)	(7,783)	(2,353)	(7,292)
Cash flows from operating activities	108,868	92,587	88,792	6,862
Cash paid for interest expenses	(8,171)	(7,217)	(6,944)	(5,757)
Cash paid for income tax expenses	(16,223)	(17,509)	(4,751)	(11,991)
Net cash from (used in) operating activities	84,474	67,861	77,097	(10,886)

The accompanying notes are an integral part of the financial statements.

Lohakit Metal Public Company Limited and its subsidiaries**Cash flow statement (continued)****For the six-month period ended 30 September 2015**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Cash flows from investing activities				
Cash received from interest income	360	465	6	7
Decrease in current investments	20,118	-	-	-
Cash received from dividends	98	106	59,570	19,584
Acquisition of equipment and intangible assets	(31,341)	(58,161)	(22,753)	(58,327)
Proceeds from sales of equipment	1,099	374	-	374
Net cash from (used in) investing activities	(9,666)	(57,216)	36,823	(38,362)
Cash flows from financing activities				
Increase (decrease) in short-term loans from bank	(39,723)	68,259	(63,239)	80,115
Dividend paid	(60,380)	(51,356)	(38,300)	(38,300)
Repayment of financial lease payables	(2,313)	(4,954)	(2,031)	(3,471)
Net cash from (used in) financing activities	(102,416)	11,949	(103,570)	38,344
Effect of exchange rate to cash and cash equivalents	42	4	42	4
Net increase (decrease) in cash and cash equivalents	(27,566)	22,598	10,392	(10,900)
Cash and cash equivalents at beginning of period	134,807	63,941	25,914	33,615
Cash and cash equivalents at end of period	107,241	86,539	36,306	22,715
Supplemental cash flows information				
Non-cash items:				
Increase of revaluation surplus from changes				
in value of available-for-sale investments	-	76	-	-
Purchases vehicles under finance lease agreements	-	2,164	-	2,164

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