

Lohakit Metal Public Company Limited and its subsidiaries
Statement of financial position

(Unit: Thousand Baht)

| | | Consolidated financial statements | | Separate financial statements | |
|----------------------------------|-------------|-----------------------------------|------------------|-------------------------------|------------------|
| | <u>Note</u> | 31 December 2015 | 31 March 2015 | 31 December 2015 | 31 March 2015 |
| | | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| Assets | | | | | |
| Current assets | | | | | |
| Cash and cash equivalents | 5 | 148,121 | 134,807 | 44,104 | 25,914 |
| Current investment | | - | 20,030 | - | - |
| Trade and other receivables | 6 | 678,987 | 778,523 | 364,523 | 471,205 |
| Inventories | 7 | 796,600 | 823,799 | 461,178 | 475,743 |
| Other current assets | | 6,938 | 7,906 | 9,482 | 6,999 |
| Total current assets | | 1,630,646 | 1,765,065 | 879,287 | 979,861 |
| Non-current assets | | | | | |
| Restricted bank deposits | 8 | 46,500 | 46,000 | 5,500 | 5,000 |
| Investments in subsidiaries | 9 | - | - | 403,237 | 403,237 |
| Investment in associated company | 10 | 8,910 | 8,132 | 4,900 | 4,900 |
| Long-term investments | 11 | 3,059 | 3,084 | - | - |
| Property, plant and equipment | 12 | 537,421 | 545,456 | 343,046 | 319,757 |
| Intangible assets | | 461 | 573 | 169 | 203 |
| Deferred tax assets | 16 | 21,935 | 18,665 | 13,606 | 11,152 |
| Other non-current assets | | 3,433 | 8,534 | 2,440 | 7,592 |
| Total non-current assets | | 621,719 | 630,444 | 772,898 | 751,841 |
| Total assets | | 2,252,365 | 2,395,509 | 1,652,185 | 1,731,702 |

The accompanying notes are an integral part of the financial statements.

Lohakit Metal Public Company Limited and its subsidiaries
Statement of financial position (continued)

(Unit: Thousand Baht)

| | | Consolidated financial statements | | Separate financial statements | |
|---|------|-----------------------------------|------------------|-------------------------------|------------------|
| | Note | 31 December 2015 | 31 March 2015 | 31 December 2015 | 31 March 2015 |
| | | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| Liabilities and shareholders' equity | | | | | |
| Current liabilities | | | | | |
| Short-term loans from banks | 13 | 325,175 | 378,845 | 251,296 | 335,157 |
| Trade and other payables | 14 | 375,713 | 435,811 | 244,553 | 255,657 |
| Current portion of financial lease payables | | 4,146 | 4,852 | 4,146 | 4,148 |
| Income tax payable | | 6,836 | 15,542 | 1,216 | 4,073 |
| Other current liabilities | | 11,171 | 12,914 | 6,945 | 10,217 |
| Total current liabilities | | 723,041 | 847,964 | 508,156 | 609,252 |
| Non-current liabilities | | | | | |
| Financial lease payables - net of current portion | | 1,292 | 4,647 | 1,292 | 4,647 |
| Provision for long-term employee benefits | | 24,819 | 22,662 | 15,443 | 13,994 |
| Other non-current liabilities | | 2 | 2 | - | - |
| Total non-current liabilities | | 26,113 | 27,311 | 16,735 | 18,641 |
| Total liabilities | | 749,154 | 875,275 | 524,891 | 627,893 |
| Shareholders' equity | | | | | |
| Share capital | | | | | |
| Registered | | | | | |
| 383,000,000 ordinary shares of Baht 1 each | | 383,000 | 383,000 | 383,000 | 383,000 |
| Issued and fully paid-up | | | | | |
| 383,000,000 ordinary shares of Baht 1 each | | 383,000 | 383,000 | 383,000 | 383,000 |
| Share premium | | 519,673 | 519,673 | 519,673 | 519,673 |
| Retained earnings | | | | | |
| Appropriated - statutory reserve | 15 | 60,307 | 57,707 | 35,807 | 35,807 |
| Unappropriated | | 356,097 | 367,016 | 188,814 | 165,329 |
| Other components of shareholders' equity | | (126) | (101) | - | - |
| Equity attributable to owners of the Company | | 1,318,951 | 1,327,295 | 1,127,294 | 1,103,809 |
| Non-controlling interests of the subsidiary | | 184,260 | 192,939 | - | - |
| Total shareholders' equity | | 1,503,211 | 1,520,234 | 1,127,294 | 1,103,809 |
| Total liabilities and shareholders' equity | | 2,252,365 | 2,395,509 | 1,652,185 | 1,731,702 |

The accompanying notes are an integral part of the financial statements.

Directors